

The School Board of Sarasota County, Florida
Capital Outlay Fund Budget Amendment Number One
For the Fiscal Year 2014-2015
Board Approved October 21, 2014

Executive Summary

The Capital Fund Budget Amendment is increasing the Fruitville Elementary project by \$650,000 and increasing the North Port S.C.T.I. project by \$2.1 million for a total project budget increase of \$2.75 million.

The Fruitville Elementary budget increase of \$650,000 is to build the new building in the interior of the campus to allow for better inclusion, supervision, and safety management of the special needs curriculum within the day-to-day operations of the school. During the same time, School Administration requested for building 8 to be renovated and the addition of two new parking lots. The new parking lots will add approximately 70 parking spaces to the campus. The revised budget for the Fruitville Elementary project is \$7.65 million.

The North Port S.C.T.I. budget increase is needed for School Board's portion of the joint use Library on the North Port S.C.T.I. campus. The total appropriated for 2014-2015 is \$11.6 million and \$4 million in 2017-2018 for a total of \$15.6 million

Also included in the budget amendment is a minor decrease in the amount estimated to be received by charter schools from the state, a reclassification of reroofing from remodeling and renovations, and a correction to the facilities department budget for funds pre-loaded in 2013-14.

The project budget increase for North Port SCTI and Fruitville Elementary is coming from the restricted for future Capital Projects account. This leaves a balance of \$8,952,855 or 10.61% of capital millage and sales tax revenues for future Capital Projects. The total ending gross fund balance after all adjustments is \$16,434,798.

Attached are the budget amendments by fund in the state required format.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	\$184,584	\$184,584	\$0	\$0	\$184,584
Public Education Capital Outlay	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
County Impact Fees	\$200,000	\$200,000	\$0	\$0	\$200,000
District Local Capital Improvement Tax	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Interest Income	\$158,069	\$158,069	\$0	\$0	\$158,069
Charter School Capital	\$2,076,175	\$2,076,175	\$0	\$2,672	\$2,073,503
Local Sales Tax	\$16,712,081	\$16,712,081	\$0	\$0	\$16,712,081
Fuel Tax Refund	\$0	\$0	\$0	\$0	\$0
FPL Rebates	\$0	\$0	\$0	\$0	\$0
City of NorthPort (N/P High)	\$0	\$0	\$0	\$0	\$0
Refund of Prior Year Expense	\$0	\$0	\$0	\$0	\$0
Miscellaneous Local Sources	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$90,714,163	\$90,714,163	\$0	\$2,672	\$90,711,491
Net Increase (Decrease) in Revenues			(\$2,672)		
Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$34,503,536	\$34,503,536	\$2,897,554	\$0	\$37,401,090
Furniture, Fixtures, and Equipment	\$8,493,053	\$8,493,053	\$0	\$282,000	\$8,211,053
Motor Vehicles (Including Buses)	\$5,715,475	\$5,715,475	\$0	\$0	\$5,715,475
Land	\$2,590,739	\$2,590,739	\$0	\$0	\$2,590,739
Improvements Other Than Buildings	\$7,372,718	\$7,372,718	\$0	\$0	\$7,372,718
Remodeling and Renovations	\$52,644,514	\$52,644,514	\$0	\$520,000	\$52,124,514
Dues and Fees	\$5,000	\$5,000	\$0	\$0	\$5,000
Computer Software	\$1,547,729	\$1,547,729	\$0	\$0	\$1,547,729
Total Appropriations by Object	\$112,872,764	\$112,872,764	\$2,897,554	\$802,000	\$114,968,318
Net Increase (Decrease) in Appropriations			\$2,095,554		
Other Financing Sources					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Transfers Out					
Transfers To General Fund	\$20,233,052	\$20,233,052	\$0	\$2,672	\$20,230,380
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$30,063,989	\$30,063,989	\$0	\$0	\$30,063,989
Total Transfers Out	\$50,297,041	\$50,297,041	\$0	\$2,672	\$50,294,369
Net Increase (Decrease) in Transfers Out			(\$2,672)		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$72,455,642)	(\$72,455,642)	(\$2,897,554)	(\$802,000)	(\$74,551,197)
Beginning Gross Fund Balance	\$90,985,995	\$90,985,995	\$0	\$0	\$90,985,995
Ending Gross Fund Balance	\$18,530,353	\$18,530,353	\$0	\$2,095,555	\$16,434,798

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Qualified School Construction Bonds Estimated Revenues and Financing Sources					
Sale of Bonds	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Revenues			\$0		
Qualified School Construction Bonds: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$0	\$0	\$0	\$0	\$0
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Appropriations			\$0		
Transfers Out					
Transfers To General Fund	\$0	\$0	\$0	\$0	\$0
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$0	\$0	\$0	\$0	\$0
Beginning Gross Fund Balance	\$0	\$0	\$0	\$0	\$0
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Public Education Capital Outlay (PECO) Estimated Revenues					
Public Education Capital Outlay	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
Net Increase (Decrease) in Revenues			\$0		
Public Education Capital Outlay (PECO) Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$3,000,000	\$3,000,000	\$0	\$0	\$3,000,000
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$3,000,000	\$3,000,000	\$0	\$0	\$3,000,000
Net Increase (Decrease) in Appropriations			\$0		
Transfers Out					
Transfers To General Fund	\$730,373	\$730,373	\$0	\$0	\$730,373
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$730,373	\$730,373	\$0	\$0	\$730,373
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$0	\$0	\$0	\$0	\$0
Beginning Gross Fund Balance		\$0	\$0	\$0	\$0
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Capital Outlay and Debt Service Estimated Revenues and Financing Sources					
CO & DS Distributed to Districts	\$184,584	\$184,584	\$0	\$0	\$184,584
Interest Income	\$18,069	\$18,069	\$0	\$0	\$18,069
Total Estimated Revenues	\$202,652	\$202,652	\$0	\$0	\$202,652
Net Increase (Decrease) in Revenues			\$0		
Capital Outlay and Debt Service Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$204,765	\$204,765	\$0	\$0	\$204,765
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$204,765	\$204,765	\$0	\$0	\$204,765
Net Increase (Decrease) in Appropriations			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$2,113)	(\$2,113)	\$0	\$0	(\$2,113)
Beginning Gross Fund Balance	\$2,113	\$2,113	\$0	\$0	\$2,113
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Capital 1.5 Mill Levy Section 1011.71(2) Estimated Revenues					
Local Property Taxes	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Net Increase (Decrease) in Revenues			\$0		
Capital 1.5 Mill Levy Section 1011.71(2) Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$19,556,280	\$19,556,280	\$2,247,554	\$0	\$21,803,834
Furniture, Fixtures, and Equipment	\$2,917,762	\$2,917,762	\$0	\$282,000	\$2,635,762
Motor Vehicles (Including Buses)	\$5,215,475	\$5,215,475	\$0	\$0	\$5,215,475
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$5,015,170	\$5,015,170	\$0	\$0	\$5,015,170
Remodeling and Renovations	\$20,573,886	\$20,573,886	\$0	\$0	\$20,573,886
Dues and Fees	\$5,000	\$5,000	\$0	\$0	\$5,000
Computer Software	\$3,000	\$3,000	\$0	\$0	\$3,000
Total Appropriations by Object	\$53,286,573	\$53,286,573	\$2,247,554	\$282,000	\$55,252,127
Net Increase (Decrease) in Appropriations			\$1,965,554		
Transfers Out					
Transfers To General Fund	\$17,426,504	\$17,426,504	\$0	\$0	\$17,426,504
Capital Transfers Between Capital Funds		\$0	\$0	\$0	
Transfers To Debt Service	\$30,063,989	\$30,063,989	\$0	\$0	\$30,063,989
Total Transfers Out	\$47,490,493	\$47,490,493	\$0	\$0	\$47,490,493
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$33,124,185)	(\$33,124,185)	(\$2,247,554)	(\$282,000)	(\$35,089,739)
Beginning Gross Fund Balance	\$39,320,891	\$39,320,891	\$0	\$0	\$39,320,891
Ending Gross Fund Balance	\$6,196,706	\$6,196,706	\$0	\$1,965,554	\$4,231,152

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Local County Sales Tax Estimated Revenues and Financing Sources					
Local Sales Tax	\$16,712,081	\$16,712,081	\$0	\$0	\$16,712,081
Interest Income	\$100,000	\$100,000	\$0	\$0	\$100,000
Refund of Prior Year Expense		\$0	\$0	\$0	
Total Estimated Revenues	\$16,812,081	\$16,812,081	\$0	\$0	\$16,812,081
Net Increase (Decrease) in Revenues			\$0		
Local County Sales Tax Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$5,915,319	\$5,915,319	\$650,000	\$0	\$6,565,319
Furniture, Fixtures, and Equipment	\$5,575,291	\$5,575,291	\$0	\$0	\$5,575,291
Motor Vehicles (Including Buses)	\$500,000	\$500,000	\$0	\$0	\$500,000
Land	\$55,153	\$55,153	\$0	\$0	\$55,153
Improvements Other Than Buildings	\$821,501	\$821,501	\$0	\$0	\$821,501
Remodeling and Renovations	\$32,047,214	\$32,047,214	\$0	\$520,000	\$31,527,214
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$1,544,729	\$1,544,729	\$0	\$0	\$1,544,729
Total Appropriations by Object	\$46,459,207	\$46,459,207	\$650,000	\$520,000	\$46,589,207
Net Increase (Decrease) in Appropriations			\$130,000		
Other Financing Sources					
Capital Transfer Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$29,647,126)	(\$29,647,126)	(\$650,000)	(\$520,000)	(\$29,777,126)
Beginning Gross Fund Balance	\$34,156,078	\$34,156,078	\$0	\$0	\$34,156,078
Ending Gross Fund Balance	\$4,508,952	\$4,508,952	\$0	\$130,000	\$4,378,952

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Certificates of Participation Estimated Revenues and Financing Sources					
Loan Proceeds	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Revenues			\$0		
Certificates of Participation Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$1,884,371	\$1,884,371	\$0	\$0	\$1,884,371
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$1,405,482	\$1,405,482	\$0	\$0	\$1,405,482
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$3,289,853	\$3,289,853	\$0	\$0	\$3,289,853
Net Increase (Decrease) in Appropriations			\$0		
Transfers Out					
Transfers To General Fund	\$0	\$0	\$0	\$0	\$0
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$3,289,853)	(\$3,289,853)	\$0	\$0	(\$3,289,853)
Beginning Gross Fund Balance	\$3,289,853	\$3,289,853	\$0	\$0	\$3,289,853
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
County Impact Fees Florida Statutes 163.31801					
Impact Fees	\$200,000	\$200,000	\$0	\$0	\$200,000
Interest Income	\$10,000	\$10,000	\$0	\$0	\$10,000
Total Estimated Revenues	\$210,000	\$210,000	\$0	\$0	\$210,000
Net Increase (Decrease) in Revenues			\$0		
County Impact Fees Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$0	\$0	\$0	\$0	\$0
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$2,535,586	\$2,535,586	\$0	\$0	\$2,535,586
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$23,414	\$23,414	\$0	\$0	\$23,414
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$2,559,000	\$2,559,000	\$0	\$0	\$2,559,000
Net Increase (Decrease) in Appropriations			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$2,349,000)	(\$2,349,000)	\$0	\$0	(\$2,349,000)
Beginning Gross Fund Balance	\$2,349,000	\$2,349,000	\$0	\$0	\$2,349,000
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Estimated Revenues and Financing Sources					
Charter School Capital	\$2,076,175	\$2,076,175	\$0	\$2,672	\$2,073,503
Fuel Taxes	\$0	\$0	\$0	\$0	\$0
Miscellaneous Local Sources	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$2,076,175	\$2,076,175	\$0	\$2,672	\$2,073,503
Net Increase (Decrease) in Revenues			(\$2,672)		
Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$3,942,801	\$3,942,801	\$0	\$0	\$3,942,801
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$130,565	\$130,565	\$0	\$0	\$130,565
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$4,073,366	\$4,073,366	\$0	\$0	\$4,073,366
Net Increase (Decrease) in Appropriations			\$0		
Other Financing Sources					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Capital Transfer Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Transfers Out					
Transfer (Out) To General Fund	\$2,076,175	\$2,076,175	\$0	\$2,672	\$2,073,503
Total Transfers Out	\$2,076,175	\$2,076,175	\$0	\$2,672	\$2,073,503
Net Increase (Decrease) in Transfers Out			(\$2,672)		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$4,073,366)	(\$4,073,366)	\$0	\$0	(\$4,073,366)
Beginning Gross Fund Balance	\$5,070,563	\$5,070,563	\$0	\$0	\$5,070,563
Ending Gross Fund Balance	\$997,197	\$997,197	\$0	\$0	\$997,197

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 10/21/2014)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Sale of Property Estimated Revenues and Financing Sources					
Sale of Property	\$0	\$0	\$0	\$0	\$0
Interest Income	\$30,000	\$30,000	\$0	\$0	\$30,000
Total Estimated Revenues	\$30,000	\$30,000	\$0	\$0	\$30,000
Net Increase (Decrease) in Revenues			\$0		
Sale of Property Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$0	\$0	\$0	\$0	\$0
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Appropriations			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$30,000	\$30,000	\$0	\$0	\$30,000
Beginning Gross Fund Balance	\$6,797,497	\$6,797,497	\$0	\$0	\$6,797,497
Ending Gross Fund Balance	\$6,827,497	\$6,827,497	\$0	\$0	\$6,827,497